Redevelopment Authority of the City of Milwaukee

Resolution No.:

10408

Adopted on:

March 11, 2013

Project Area:

30th Street Industrial Corridor

Aldermanic District:

7th

Resolution reauthorizing the application, acceptance, and funding of a U.S. Department of Commerce Economic Development Administration Grant to assist in infrastructure improvements at Century City.

Whereas, Resolution No. 10403 adopted on February 21, 2013 authorizes the Redevelopment Authority of the City of Milwaukee (RACM) to apply, accept and fund a U. S. Department of Commerce Economic Development Administration Grant for infrastructure development at Century City Business Park; and

Whereas, The U. S. Department of Commerce Economic Development Administration Grant is part of an overall federal program entitled, "Investment Assistance" providing funding opportunities for organizations such as RACM; and

Whereas, RACM has determined that the operation of this Grant program will be administered by the RACM. The grant amount is \$1,000,000 provided by the Grantor with \$1,000,000 of matching funds from the RACM Century City account; and

Whereas, RACM would ensure proper staff would maintain records documenting all expenditures and submit reports as required by the grantor; now, therefore be it

Resolved, By RACM that application, acceptance and funding of said Grant from the U. S. Department of Commerce Economic Development Administration by the Assistant Executive Director under the terms specified above is authorized.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution

adopted by the Redevelopment Authority of the City of

Milwaukee, WI on the date set forth above.

(seal)

David P. Misky

Assistant Executive Director-Secretary